



July 28, 2022

Listed Company Name	TACHI-S CO., LTD.
Name of Representative	Yuichiro Yamamoto, President & COO
Stock listing	Tokyo Stock Exchange - Prime Market
Code number	7239
Contact	General Affairs Section, General Affairs Department (TEL: 042-546-8111)

## Notice of Transfer of Fixed Assets, Recording of Extraordinary Income and Revision of Forecasts

TACHI-S CO., LTD. (“the Company”) hereby announces that a decision was made at a meeting of the Board of Directors held on July 28, 2022 to transfer fixed assets as follows, and as a result, the Company expects to record an extraordinary gain (gain on sale of fixed assets). The Company also announces as a result of this gain, it has revised its consolidated earnings forecasts for the fiscal year ending March 2023 which was disclosed on May 13, 2022.

### 1. Reason for the transfer

Based on the medium-term management plan formulated in May of last year, the Company is working to improve its profit structure, including the reorganization of its plants and offices and the improvement of logistics efficiency, and as part of this effort, the Company will transfer the following assets (hereafter, “transferred assets”).

### 2. Details of the transferred assets

Name, description and location of assets	Assets Area	profit on transfer	present condition
Building: TACHI- Akishima Building	Approx 43,670 m <sup>2</sup> (Total floor space)	Approx. 5.3 billion yen	Commercial building (Real estate for lease)
3-2-12 Matsubaracho, Akishima City, Tokyo	Approx 18,500 m <sup>2</sup>		

The Company will refrain from disclosing the transfer price due to the intention of the transferee, but it is a fair and reasonable price reflecting the market price. The gain on transfer is a provisional amount calculated by deducting the book value and the estimated amount of costs, etc. related to the transfer from the transfer price.

### 3. Outline of the counterparty

The transferee is a domestic corporation, but the Company have refrained from making announcement due to the intention of the transferee. There are no capital, personal or business relationships to be noted between the transferee and the Company. In addition, the transferee is not a related party of the Company.

### 4. Schedule of the transfer

(1)	Resolution by the Board of Directors’ meeting	July 28, 2022
(2)	Date of conclusion of contract	July 28, 2022 (scheduled)
(3)	Date of delivery of property	August 31, 2022 (scheduled)

## 5. Outlook for the future

As a result of the transfer of the above fixed assets, the Company plans to record an extraordinary gain of 5.3 billion yen (approximate estimate) for the second quarter of the fiscal year ending March 31, 2023.

## 6. Revision of Forecasts

Revision of Consolidated financial forecast for FY2022 (April 1, 2022 through March 31, 2023)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast(A)	248,000	1,200	2,000	200	5.84
Revised forecast (B)	248,000	1,200	2,000	4,500	131.49
Change(B-A)	—	—	—	4,300	
Change in percent (%)	—	—	—	—	
(Reference) Results for FY2021 (ended March 31,2022)	206,441	(4,203)	(3,536)	(2,059)	(60.19)

Reasons for revision:

Due to the recording of extraordinary gain (gain on sale of fixed assets), as profit attributable to owners of parent are expected to exceed the previous announcement, the company have revised our full-year consolidated earnings forecast for the fiscal year ending March 2023.

Note: The aforementioned earnings forecasts are based on the information available to us at present, as well as certain assumptions deemed to be logical, and actual results could differ considerably depending on a wide range of factors.