



August 8, 2019

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Notice Concerning Revision of Forecasts of Financial Results

Based on recent business showing, TACHI-S has revised its forecasts of financial results that were released on May 14, 2019.

Revision of Forecasts

Revision of Consolidated financial forecast for the Second Quarter of FY2019 (April 1, 2019 through September 30, 2019)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast(A)	152,000	1,200	1,900	500	14.52
Revised forecast (B)	145,000	-500	100	-900	-26.13
Change(B-A)	-7,000	-1,700	-1,800	-1,400	
Change in percent (%)	-4.6	-	-94.7	-	
(Reference) Results for 2Q of FY2018 (ended March 31,2019)	148,930	2,758	3,062	460	12.99

Reasons for revision:

We have revised our net sales and income forecasts for the second quarter (cumulative) of the fiscal year ending March 31, 2020 as we expect lower sales, as well as delays in activities aimed at improving revenue in Japan and Latin America and an increase in the cost of launching the production of newly ordered parts.

As there are many uncertainties at this point, we will leave our earnings forecasts for the full year ending March 31, 2020 unchanged. We will promptly notify stakeholders if earnings forecasts need to be revised in light of sales trends among business partners and other factors.

Note: The aforementioned earnings forecasts are based on the information available to us at present, as well as certain assumptions deemed to be logical, and actual results could differ considerably depending on a wide range of factors.