



May 13, 2020

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Notice Concerning Revision of Forecasts of Financial Results

Based on recent business showing, TACHI-S has revised its forecasts of financial results that were released on November 7, 2019.

Revision of Forecasts

Revision of Consolidated financial forecast for FY2019 (April 1, 2019 through March 31, 2020)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast(A)	284,000	2,100	2,900	100	2.90
Revised forecast (B)	282,302	-27	1,080	-1,567	-45.54
Change(B-A)	-1,697	-2,127	-1,819	-1,667	
Change in percent (%)	-0.6	—	-62.7	—	
(Reference) Results for FY2018 (ended March 31,2019)	300,530	5,411	7,049	1,951	55.31

Reasons for revision: Net sales decreased mainly in Japan, despite an increase in foreign currency translation amounts due to foreign exchange fluctuations. In terms of income, in addition to the impact of lower net sales, particularly in Japan, the Company was unable to make up for delays in profit improvement activities due to the priority being given to risk management, including the procurement of parts from China, which was affected by the novel coronavirus infection. As a result, both net sales and income are expected to be lower than the forecasts announced on November 7, 2019.

Note: The aforementioned earnings forecasts are based on the information available to us at present, as well as certain assumptions deemed to be logical, and actual results could differ considerably depending on a wide range of factors.