



November 7, 2019

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 (Code 7239)
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Notice Concerning Revision of Forecasts of Financial Results

Based on recent business showing, TACHI-S has revised its forecasts of financial results that were released on May 14, 2019.

Revision of Forecasts

Revision of Consolidated financial forecast for FY2019 (April 1, 2019 through March 31, 2020)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast(A)	300,000	6,300	8,100	3,600	104.54
Revised forecast (B)	284,000	2,100	2,900	100	2.90
Change(B-A)	-16,000	-4,200	-5,200	-3,500	
Change in percent (%)	-5.3	-66.7	-64.2	-97.2	
(Reference) Results for FY2018 (ended March 31,2019)	300,530	5,411	7,049	1,951	55.31

Reasons for revision:

We have revised the forecast of consolidated financial results for the full year ending March 31, 2020 as we foresee revenues and profits to be lower than the forecasts previously released due to a slump of sales in Americas and China, in addition to the slower recovery actions in the first half of the fiscal year.

The primary exchange rates on which these revised forecasts are based are as follows: 107 yen per US dollar, 5.6 yen per Mexican peso, and 15.5 yen per Chinese yuan.

Note: The aforementioned earnings forecasts are based on the information available to us at present, as well as certain assumptions deemed to be logical, and actual results could differ considerably depending on a wide range of factors.